

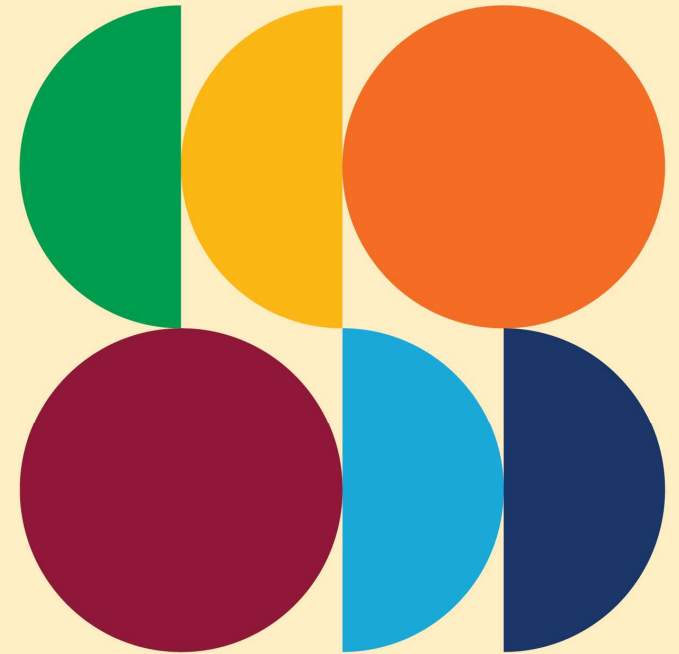


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2023**

# SCENE-SETTING: FINANCIAL MECHANISM SUPPORT FOR TECHNOLOGY DEVELOPMENT & TRANSFER

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**FROM INVESTMENT TO IMPACTS**  
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# INTRODUCTION

GCF is committed to using innovative institutional and financial capacity building to facilitate technology transfer



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## GCF's Mandate

*"The Board shall also ensure adequate resources for capacity-building and **technology development and transfer**. The Fund will also provide resources for innovative and replicable approaches"*

**Governing Instrument**

*"Also encourages the Board to continue work on the request for proposals to establish **technology incubators and accelerators** in developing countries"*

**COP27 decision**

*"Also encourages the Green Climate Fund to continue to collaborate with the Climate Technology Centre and Network and the Technology Executive Committee with **a view to both strengthening cooperative action on technology development and transfer** at different stages of the technology cycle and achieving a balance between support for mitigation and support for adaptation"*

**COP25 decision**

## Technology Goals in GCF's Updated Strategic Plan 2024 - 2027

- **USP2 Long-term strategic vision** "support countries to translate their priorities, as identified in NDC, NAPs, LTS, and TNAs" into high-impact climate projects and investment
- **PSF** "replicate innovative and inclusive approaches, such as **incubators and accelerators for climate technologies**" (Launching RfPs)
- Exercise **risk appetite & novel applications of financial instruments** to promote innovative, new technologies
- "result in 900 – 1500 local private sector **early-stage ventures and MSMEs** seeking early capital for innovative climate solutions and technologies."
- Collaborate with UNFCCC partners, including **Technology Executive Committee (TEC)** and **Climate Technology Centre and Network (CTCN)**



# GCF TECHNOLOGY SUPPORT



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GCF has several programmes to facilitate technology transfer

## Readiness and Preparatory Support Programme

- TNA and Action Plans & other technology solutions supported by the readiness grant (Guideline)
- Revised readiness strategy *under development*

## Funding projects and programmes

- **Integrated Result Management Framework** includes core Indicator 6 for tracking climate technology transfer

## Support for climate technology incubators and accelerators

- **Funded Activities via FPs.**
- **Private Sector Strategy & Project Specific Assessment Approach & USP2**

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# ENHANCING COMPLEMENTARITY AND COHERENCE (C&C) IN THE CLIMATE FINANCE LANDSCAPE

C&C is an approach for enabling the market and governments to leverage synergies

## Institutional alignment

- **COP calls for** enhancing complementarity and coherence between climate funds
- **Governing Instrument:** Enhance complementarity and promote coherence in programming at the national level
- **Operational Framework on C&C:** Strengthen complementarity and enhance coherence between GCF and other climate finance delivery channels (GEF, AF, CIF)

## What GCF & our partner climate funds aim to achieve under C&C

- Promoting complementarity between **programming efforts on a demand management basis**
- **Scaling up** projects by taking first-of-a-kind risks in deploying innovative financial instruments & seeking sequencing/ parallel/ co-finance
- **Optimizing investments** by building on and sharing collective experience & lessons learned
- **Aligning projects** with developing country priorities





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