



GCF Readiness Programme

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How can you work with GCF Readiness: Updated Strategic Plan 2024- 2027: A focus on the private sector



Capacity Development

Capacity building for climate finance coordination, planning and implementing climate investments

Programming and pipeline development

Paradigm-shifting pipeline development and implementation for adaptation and mitigation, based on country needs and enabling instruments

Readiness case study

Strengthening the capacities of national and regional members of the International Development Finance Club (IDFC) to access GCF resources

Countries: Morocco
South Africa
Panama
Brazil
Peru

GCF Funding: USD 700,000

Delivery Partner: AFD

Examples of work developed under this Readiness project:

- Strengthening of Development Banks' technical capacity to structure and develop high-quality concept notes and funding proposals to the GCF:
 - Climate-related tools developed for each step of the GCF project cycle, ensuring integration of climate considerations, opportunities and risks
 - Prioritization and sequencing of short- and long-term pipelines for GCF financing.

Readiness case study

Facilitating an enabling environment for a Caribbean Green Bond Listing on the Jamaica Stock Exchange

Countries: Jamaica

GCF Funding: USD 582,000

Delivery Partner: Climate Change Div. –
Ministry of Economic Growth and Job
Creation

Examples of work developed under this Readiness project:

- Assessment of the debt market (bonds) and of the suitability for green bond growth (and bond growth in general)
- Deliver Jamaica Stock Exchange (JSE) Green Bond Standards and regional guidelines aligned with international practices
- Capacity building and market education to strengthen green bond market ecosystem
- Preparing of a GCF concept note to establish a green bond facility

Readiness case study

Aligning financial flows of the financial sector with the Paris Agreement climate change goals

Countries: Costa Rica

GCF Funding: USD 627,000

Delivery Partner: UNEP

Examples of work developed under this Readiness project:

- Development of Costa Rica's Sustainable Finance taxonomy
- Development of methodologies and tools – aligned with recommendations from the Task Force on Climate-related Financial Disclosures (TCFD) – to quantitatively analyze the level of exposure to climate-related financial risks (physical and transition risks) of the:
 - Banking sector
 - Insurance sector

Readiness case study

Energy Savings Insurance Model Development

Countries: Mongolia

GCF Funding: USD 296,000

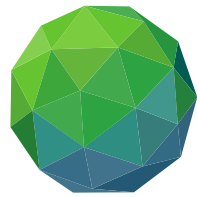
Delivery Partner: XacBank

Examples of work developed under this Readiness project:

- Supporting XacBank to structuring an energy efficiency/renewable energy (EE/RE) financing model that benefits and transforms the EE/RE market in Mongolia.
- Development and incorporation of the Energy Savings Insurance (ESI) model comprising of financial and non-financial mechanisms designed to create trust and credibility among key actors, reduce the perceived risk of EE/RE projects for stakeholders, persuade clients to invest in EE/RE and generate a continuous pipeline of “bankable” projects.

Readiness Opportunities to further explore

- Most African private sector entities have not leveraged readiness
- Private sector has a critical role to play noting post COVID recovery, diminishing fiscal space and the vast climate investment opportunities in the region
- While the financial sector is an important start: need to look at the real economic sectors as well
- For Africa: Mining, Agriculture, Construction, Energy, Tourism are possible sectors to use readiness for private sector pipeline development for GCF financing



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Raising
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Empowering
action.