



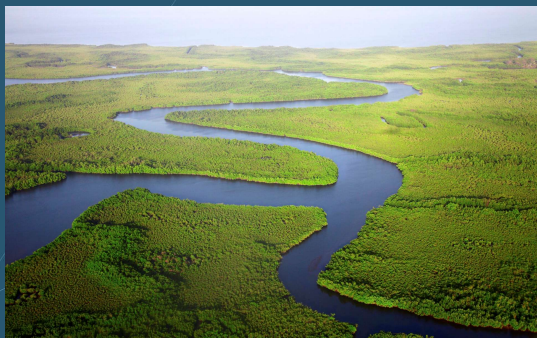
Working with the Green Climate Fund

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Nairobi, Kenya





01

Set up by the
UNFCCC, and serving
the Paris Agreement



02

Supporting
developing countries
to transition to low-
emission, climate-
resilient societies



03

Serving as a hub of
the climate finance
landscape

Public and Private: Supporting paradigm-shift across sectors for mitigation and adaptation



FOOD: 190M+ adopting LECD agriculture & fisheries

ECOSYSTEMS :
120+ Mha conserved, restored, sust. managed

INFRASTRUCTURE:
45+ countries develop or secure LECD infrastructure

CLEAN ENERGY: 20+ countries expand RE access / share in energy mix

ENERGY DEMAND:
18+ countries shift to clean/efficient transport, building, industry sectors

Private sector: Promoting innovation and catalyzing green financing

900+ local private sector early-stage ventures & MSME with seed/ early-stage capital for innovation

90+ national and regional financial institutions accessing GCF resources and other green finance

GCF's Programming Priorities for 2024-2027

How can you work with GCF?



Transformative Projects & Programmes Delivering Paradigm Shift in Climate Investment



Institutional and project-specific accreditation (PSAA) approaches

Institutional accreditation



GCF Secretariat
Accreditation Panel

1



GCF Secretariat
Independent Technical Advisory Panel

2



PSAA



GCF Secretariat
Independent Technical Advisory Panel

2



Board Decision Milestone: 1 Partnership

2 Project Approval

What do we look for?

8 Results Areas

Reduced emissions:



Energy



Transport



Ecosystems



Buildings,
Cities,
Industries

Resilience:



Livelihoods
of people &
comm.



Health,
food, water
security



Forests and
land use



Infrastruct
ure

Additionality of GCF Funding

- Why GCF?
- Crowd-in additional financing

Climate Change Basis

- Climate impact of investment is key
- Scientific evidence to be provided

Six Investment Criteria

1. Impact Potential
2. Paradigm Shift Potential
3. Sustainable development potential
4. Recipient needs
5. Country ownership
6. Efficiency & effectiveness

Policy compliance

- Fiduciary standards
- Risk Management
- ESS
- M&E
- Gender
- Legal Standards

Completeness

- Feasibility study
- Financial Model
- Project Timetable
- Gender Analysis
- Environmental studies

How do we invest?

De-risking private capital for climate

INSTRUMENTS

Loans



- › Flexible pricing & tenor
- › High-risk tolerance

Equity



- › Equity positions
- › Support investment incubators

Guarantees



- › Tailored guarantee instruments

Grants



- › Reimbursable grants
- › Encourage innovation



1

De-risk climate investments with minimum **concessionality**

2

Offset risks and other impediments to climate investments

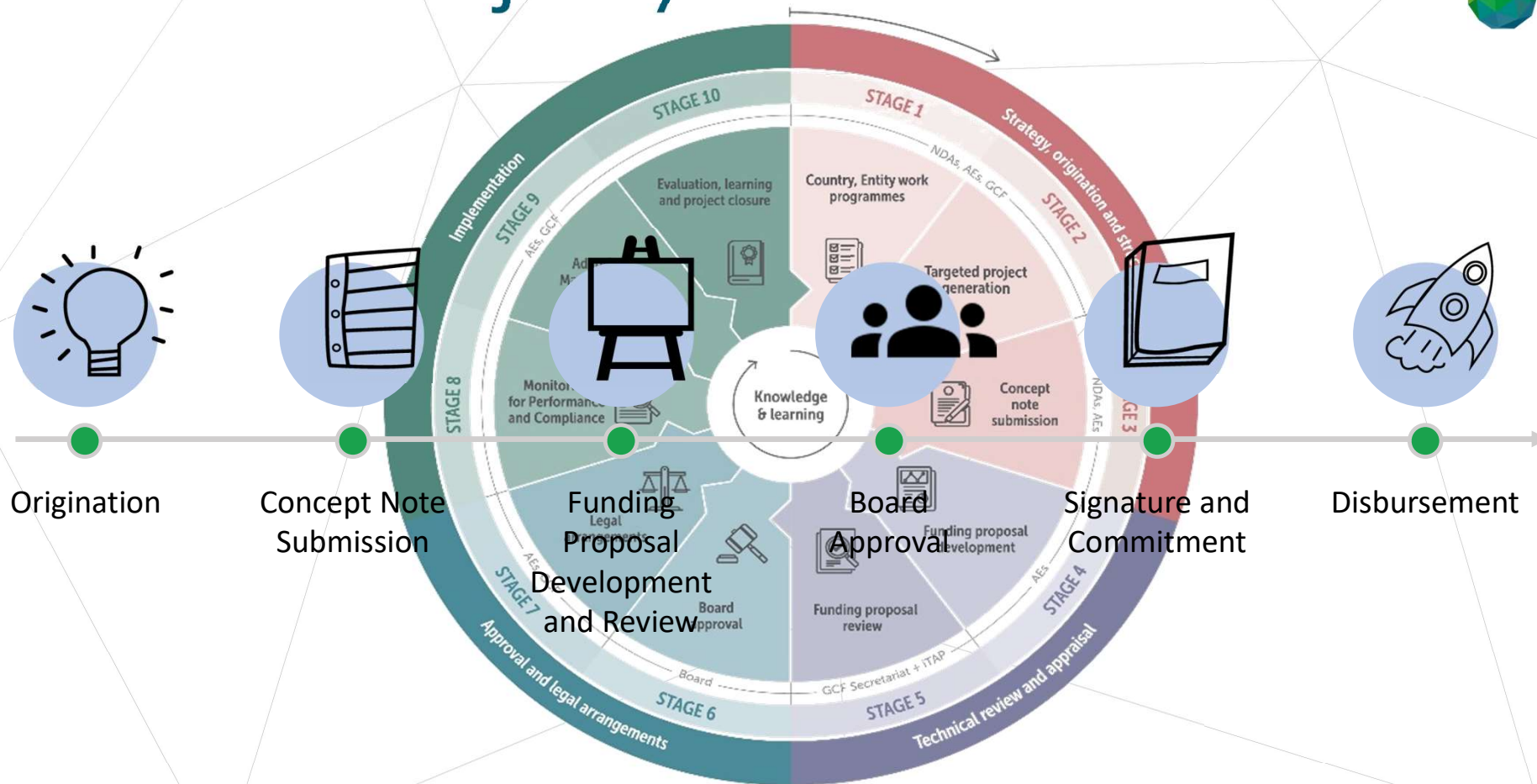
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Encourage high impact climate investments and act as **'market maker'**

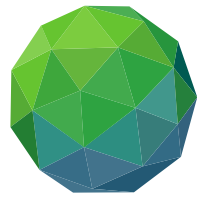
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Development of **climate compatible financial systems**

The GCF Project Cycle



<https://www.greenclimate.fund/project-cycle>



GREEN
CLIMATE
FUND

Raising
ambition.
Empowering
action.